

TODAYS MARKET OUTLOOK

Markets to make a soft-to-cautious start on sluggish global cues

The Indian markets despite mild choppy trade managed a modestly positive close in the last session.

Today, the start is likely to be soft-to-cautious amid sluggish global trend and as the global credit rating agency Fitch Ratings has cut India's FY18 GDP growth forecast to 6.7 percent from 6.9 percent projected earlier, saying the rebound was weaker than expected due to one-off factors like the demonetization program and disruptions related to the implementation of GST.

Sentiments also weighed down on private report stating that CPI inflation is expected to firm up in the coming months driven by cyclical recovery in the economy and further implementation of pay commission-related hikes by states.

Finally, the BSE Sensex gained 36.78 points or 0.11% to 32,869.72, while the CNX Nifty was up by 5.95 points or 0.06% to 10,127.75.

ECONOMY & MARKET PULSE

- M&E industry likely to grow at 11-12% over next five year: CII-BCG report
- India's healthcare sector likely to see threefold jump by 2022: Assocham-RNCOS study
- RBI likely to keep repo rates unchanged at 6% on rise in inflation: ICRA
- Economic expansion for the full year to come in at 6.5-7%: Niti Aayog Vice-Chairman
- GST made trade easier, reduced tax compliance burden on traders: FM

Indices Performance

Index	4-Dec-17	Previous Close	% Change*
S&P BSE Sensex	32,869.72	32,832.94	0.11%
CNX Nifty	10,127.75	10,121.80	0.06%
CNX Midcap	19,750.20	19,691.70	0.30%
CNX 500	9,059.35	9,060.40	-0.01%
S&P BSE Smallcap	17,924.37	18,017.48	-0.52%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,231.59	24,272.35	-0.17%
Nasdaq	6,847.59	6,873.97	-0.38%
S&P 500	2,639.44	2,647.58	-0.31%
FTSE	7,300.50	7,326.70	-0.36%
CAC	5,316.89	5,372.79	-1.04%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	20,704.03	21,306.86	-602.83
DII Flows	3,207.04	2,430.86	776.18

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,133.00	4.00	-0.89%
Silver (1Kg)	38,167.00	311.00	-0.73%
Crude Oil (1 barrel)	3,714.00	3.00	-1.28%
Aluminium (1 Kg)	133.05	1.05	-0.52%
Copper (1Kg)	442.85	3.00	-0.32%

Currency Market

Currency	4-Dec-17	Gains+/-Loss	% Change*
INR / 1 USD	64.3799	0.05	0.08%
INR / 1 GBP	86.6360	0.16	0.19%
INR / 1 EURO	76.3739	0.11	0.15%
INR / 100 JPY	57.0400	0.42	0.73%